FISCAL NOTE

SB 1869 - HB 2029

March 25, 2005

SUMMARY OF BILL: Creates the "Conservation Easement Act of 2005", which requires a conservation easement to be created and conveyed in the same manner as other easements by establishing procedures for enforcement, recording, enforcing conservation easements, defining holder, creating third-party rights of enforcement and creating notice requirements for the county register.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant Increase Local Govt. Expenditures – Not Significant

Assumptions:

- State and local government holders of conservation easements may be impacted.
- No additional personnel will be required for county registers.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director